



## FAQs - important information to retail investors about MiFID II

- **What is MiFID II?**

The Markets in Financial Instruments Directive II (MiFID II) is new legislation coming into effect on 3 January 2018. The legislation was brought in to strengthen investor protection, improve transparency in different types of transactions across the financial market.

As these rules are coming into force, financial services companies like Reyker Securities plc are required to collect additional information about our clients.

- **Why is this information needed?**

The rules require all financial services companies to report to regulatory authorities like the Financial Conduct Authority (FCA) on such information to protect investors from market abuse. This is the sole purpose of the use of your information by the regulators.

We have to include the information on trades that we executed for you on your behalf in our regular reporting from 3 January 2018 onwards. Without this information, we will not be able to carry out your orders.

We want to collect the information now so there is no disruption to your investment activities when the rules come into effect at the start of January 2018.

- **What trades will be reported under MiFID II?**

The scope of MiFID II covers a fairly wide range of investments. As a general rule, anything that is traded on a regulated exchange in the UK and EU will require trade reporting. Affected investments include:

- Listed shares
- Listed bonds (including UK gilts)
- Investment trusts
- Exchange traded funds (ETFs) and similar securities

- **What do I need to do?**

If you want to trade shares or other listed securities, or think you may want to trade them in future, please provide us with the following:

- First name(s)
- Full surname
- Place of birth
- Principal nationality
- Other nationalities
- National Insurance Number (NINO)
- National Client Identifier (NCI)



For CRS (Common Reporting Standard) purposes we would require the following:

- Jurisdiction of residence(s) for tax purposes
- Taxpayer Identification Number(s) (TINS)

The CRS is an information standard for the automatic exchange of tax and financial information on a global level, which the [Organisation for Economic Co-operation and Development](#) (OECD) developed in 2014.

We would need all of the above information for the account holder, joint account holder, registered contact for children, and for all others who act on behalf of our clients, such as Power of Attorney.

It will only take a moment to provide your details and you can contact us by either phone, email or letter.

Phone: 020 7397 2586

Email: [mifidii@reyker.com](mailto:mifidii@reyker.com)

Letter: Reyker Securities plc, 17 Moorgate, London, EC2R 6AR

- **What will you do with my information?**

Your information collected will only be used for regulatory reporting. Specifically, the rules require us to share your nationality and National Client Identifier along with your first name, surname and date of birth with the Financial Conduct Authority for every share (or other listed security) trade you place.

- **What happens if I don't provide my details for MiFID II?**

You will not be able to buy and sell shares and/or other listed securities. You also may not be able to take part in some corporate actions for investments of this type that you already hold.

- **If I don't provide the information for MiFID II will I be forced to sell my shares?**

No, you won't be forced to sell, but you will not be able to sell your shares, or buy more, until the information has been provided.

- **I only hold funds (unit trusts/OEICs), do I need to provide these details?**

No, you do not need to take any action. Please remember that should you wish to buy or sell shares in future you will not be able to do so until you have provided the required information.



- If I don't have a national insurance number (or other National Client Identifier) can I still trade shares?

For most UK clients, the NCI is your National Insurance Number (NINO). For all other clients there will be a specific NCI for each country.

If you do not have the required National Client Identifier (NCI), you can trade shares but the legislation requires us to submit a shortened form (concatenation) of your forename, surname and date of birth as your personal identifier e.g. 19500630MICHASMITH. This will be done automatically for you.

Please note; even if you don't have a National Insurance Number or other specified NCI, you must still get in touch with us and confirm your nationality. You will then be able to specify that you do not have the required NCI and we will update our database accordingly. If you do not provide us with the necessary information, you will not be able to trade.

You can find further information regarding National Client Identifier (NCI) and National Insurance Number (NINO) or TIN on our website, [www.reyker.com](http://www.reyker.com), under the Document Centre - Important Information - An Extract of the Official Journal of the European Union and European Commission - Taxation and Customs - TIN on Europa.

- I am a corporate entity, charity or trust. What do I need to do?

We will need to collect a unique identifier code (the LEI) in order for us to carry out financial transactions for you. Please see our separate FAQ [here](#).