



## FAQs - important information to investors about MiFID II

- **What is MiFID II?**

The Markets in Financial Instruments Directive II (MiFID II) is new legislation coming into effect on 3 January 2018. The legislation was brought in to strengthen investor protection, improve transparency in different types of transactions across the financial market. As these rules are coming into force, financial services companies like Reyker Securities plc are required to collect additional information about our clients.

- **Why is this information needed?**

The rules require all financial services companies to report to regulatory authorities like the Financial Conduct Authority (FCA) on such information to protect investors from market abuse. This is the sole purpose of the use of your information by the regulators.

We must include the information on trades that we executed for you on your behalf in our regular reporting from 3 January 2018 onwards. Without this information, we will not be able to carry out your orders.

We want to collect the information now so there is no disruption to your investment activities when the rules come into effect at the start of January 2018.

- **What trades will be reported under MiFID II?**

The scope of MiFID II covers a wide range of investments. As a rule, anything that is traded on a regulated exchange in the UK and EU will require trade reporting. Affected investments include:

Listed shares

Listed bonds (including UK gilts)

Investment trusts

Exchange traded funds (ETFs) and similar securities

- **What do I need to do?**

If you want to trade shares or other listed securities, or think you may want to trade them in future, please provide us with your company's LEI (Legal Entity Identifier) code.

It will only take a moment to provide your details and you can contact us by either phone, email or letter.

Phone: 020 7397 2586

Email: [mifidii@reyker.com](mailto:mifidii@reyker.com)

Letter: Reyker Securities plc, 17 Moorgate, London, EC2R 6AR

- **What is an LEI code?**

The Legal Entity Identifier (LEI) initiative is designed to create a global reference data system that uniquely identifies every legal entity or structure, in any jurisdiction, that is party to a financial transaction.



- **What will you do with my information?**

Your information collected will only be used for regulatory reporting. Specifically, the rules require us to share your LEI code with the Financial Conduct Authority for every share (or other listed security) trade you place.

- **What happens if I don't provide my details for MiFID II?**

You will not be able to buy and sell shares and/or other listed securities. You also may not be able to take part in some corporate actions for investments of this type that you already hold.

- **If I don't provide the information for MiFID II will I be forced to sell my shares?**

No, you won't be forced to sell, but you will not be able to sell your shares, or buy more, until the information has been provided.

- **I only hold funds (unit trusts/OEICs), do I need to provide these details?**

No, you do not need to take any action. Please remember that should you wish to buy or sell shares in future you will not be able to do so until you have provided the required information.

- **If I don't have a LEI (Legal Entity Identifier) code can I still trade shares?**

If you are a listed entity, you will have to apply for an LEI before any further trades with Reyker can take place.

- **How do I apply for an LEI (Legal Entity Identifier) code?**

You must register with UnaVista, who is a part of the London Stock Exchange Group. You can do so by clicking on the following link: [www2.londonstockexchange.com/register-for-lei](http://www2.londonstockexchange.com/register-for-lei)  
There is also a guide available by clicking on the following link:

[www2.londonstockexchange.com/requesting-LEI-quick-guide](http://www2.londonstockexchange.com/requesting-LEI-quick-guide)