

## Shareholder Rights Directive (SRDII)

The FCA has recently published its policy statement regarding the Shareholder Rights Directive (SRD II) which required the SRD II legislation to be transported into the national law of all EU members states on the 10 June 2019.

The SRD II requires all asset managers to create and publicly disclose a monitoring and engagement policy on a comply or explain basis. Reyker Securities plc (Reyker) is currently in the process of reviewing the SRD II and the respective FCA COBS and SYSC rules and its requirement to publish an engagement policy by looking into its business services lines where the engagement policy may apply and where the policy may not be appropriate, Reyker will provide detailed explanation.

Reference: MA/M&I/27062019/V1